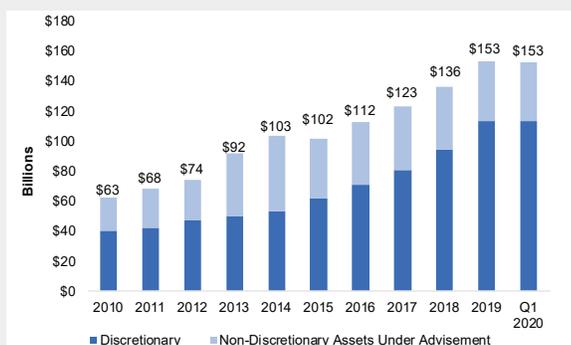




Fast Facts

- **FIRM NAME:** PFM Asset Management LLC
- **TYPE OF FIRM:** Independent, SEC-registered investment advisor
- **ORGANIZATIONAL STRUCTURE:** PFM's asset management business is part of PFM, which also includes PFM Financial Advisors LLC, Public Financial Management, Inc. and PFM Swap Advisors LLC
- **NUMBER OF YEARS PROVIDING INVESTMENT ADVISORY SERVICES:** 40 (prior to 2001, PFM's asset management professionals provided services through Public Financial Management, Inc.)
- **NUMBER OF INVESTMENT PROFESSIONALS:** 229
 - 26 CFA charterholders
- **AREAS OF EXPERTISE:**
 - Fixed Income: high-quality, short- and intermediate-term portfolios for operating funds, reserves, working capital, and bond proceeds
 - Multi-Asset Class: discretionary (or outsourced) investment management for pensions, endowments, foundations and other multi-asset class portfolios
 - Cash Management and Local Government Investment Pools (LGIPs)
- **ASSETS UNDER MANAGEMENT AND ADVISEMENT:** \$152.6 billion
 - \$113.4 billion in assets under management (including \$40.4 billion managed for 17 LGIPs and one registered investment company)
 - \$39.2 billion in assets under advisement
- **CLIENTS:** State and local governments, government agencies, LGIPs, non-profit organizations, healthcare systems, higher education institutions, insurance funds, pensions, other post-employment benefits (OPEB) trusts, Taft-Hartley plans and other institutional investors
- **NATIONAL AND STATE LEVEL MEMBERSHIPS:**
 - Government Finance Officers Association (GFOA), national and state levels
 - Association of Public Treasurers of the United States and Canada (APT US&C)
 - National Association of College and University Business Officers (NACUBO)
 - National Association of Securities Professionals (NASP)
 - National Association of State Treasurers (NAST)
- **OTHER SPECIALIZED SERVICES:** Arbitrage rebate compliance, bond proceeds investments, escrow structuring, structured investments, and treasury consulting services, as well as a procurement card program provided by our affiliate, PFM Financial Services LLC
- **AWARDS AND RECOGNITION:** PFM was ranked in the top 8% of asset management firms according to Pensions & Investments 2019 rankings for U.S. tax-exempt institutional assets managed internally
- **NATIONAL IN SCOPE, LOCAL IN ORIENTATION:** PFM couples the advantages of a national firm possessing special sector expertise with office locations all across the country, staffed by professionals who are deeply familiar with the distinct needs of clients in their region.

Growth in Assets Under Management and Advisement (in billions)



PFM is the marketing name for a group of affiliated companies providing a range of services. All services are provided through separate agreements with each company. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation. Investment advisory services are provided by PFM Asset Management LLC which is registered with the SEC under the Investment Advisers Act of 1940. Additional applicable regulatory information is available upon request. For more information regarding PFM's services or entities, please visit www.pfm.com.