

Remote Deposit



AUTOMATE CHECK DEPOSITS, INCREASE FUNDS AVAILABILITY, AND IMPROVE EFFICIENCIES

With MUFG, through its subsidiaries, now you can scan and deposit your checks directly into your account using Remote Deposit. No matter where your operations are or how many locations you have, you can make all of your deposits electronically.

Reduce administrative time and costs

- Eliminate trips to the bank to make check deposits
- Automate the deposit preparation process
- Consolidate deposits from remote locations

Improve and better manage cash flow

- Get credit for your deposits sooner with extended same-day deadlines
- Access real-time information on deposit activity by location

Streamline operations

- Provide fast response to customer payment inquiries
- Streamline processing, posting, and reconciliation
- Easily export data to popular spreadsheet applications
- Reduce photocopying and storage

HOW REMOTE DEPOSIT WORKS

Using a check scanner (installed at your place of business), you can quickly and easily scan the front and back of each check. The scanner will capture check information, and each check image can be displayed on your computer screen for your immediate review and authorization. Your deposits will be submitted to the Bank online, and you will receive online confirmation which includes the transmission time, deposit amount, and item count.

HOW REMOTE DEPOSIT CAN HELP YOUR ORGANIZATION

Deposits can be made throughout the day—or night—on your schedule

Remote Deposit gives you the flexibility to scan, approve, and submit checks at your convenience. You can choose to deposit any U.S.-dollar and U.S.-drawn checks throughout the day or make a single end-of-day deposit. And with 24-hour online access, you can submit your deposits anytime, day or night, so you can work more efficiently.

Funds are available sooner

By making deposits electronically, you can deposit your checks throughout the day—you are not subject to courier or branch deadlines—reducing holdover.

Built-in audit controls ensure accuracy of deposits

Before scanning your checks, enter the number of checks and total deposit amount. The service will automatically reconcile this information with the scanned items and will alert you to any discrepancies or questionable scanned items. In cases where the scanner cannot read the item, you can enter check information manually. Your deposit will be accepted once all the information is validated.

Duplicate detection

The Remote Deposit service is set up to detect duplicate checks deposited within the past 90 days. The Remote Deposit service will display the original scanned item and the duplicate item for review and deletion from the deposit.



Easily integrates with your current processes

Designed to interface with your existing accounts receivable system, the Remote Deposit service provides you with the ability to export data in Excel and other formats, giving you an expedient way to automatically update your accounts receivable system.

Endorse checks quickly and easily

Take advantage of our endorsement feature that automatically adds your company's endorsement to the check image while being scanned, saving you the time it would take to stamp each check manually.

Security and control are more convenient than ever

With our Remote Deposit service, you'll have peace of mind knowing that:

- Your information is protected by advanced industry-leading security and safety protocols.
- The service eliminates the need to make trips to the bank, reducing the risk of lost deposits.
- You control user access and assigned privileges.
- You know the status of your deposits: Once they have been submitted, you will receive online confirmation of the transmission time, deposit amount, and item count. Remote Deposit also stores images of all deposited checks, reducing the need to photocopy your deposits.

Solutions for businesses with multiple locations

Use the location ID feature to assign a different code to each of your business locations so you can track deposits by location. You also have the option of assigning user entitlements according to location for enhanced security and control.

RELY ON US FOR ALL YOUR BANKING SOLUTIONS

We are one of the leading providers of check- and image-processing services. Our specialists will work with your organization to identify how Remote Deposit can meet your business needs. From implementation to ongoing operations, our knowledgeable service team is available to assist you.

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