SAP Concur C·

Public Sector Brochure: Finance

Improve Financial Health with Modern Travel and Spend Management Solutions

THE BEST RUN **SAP**

How Can You Stay on Top of it All?

With ever-changing government and industry regulations, the rise of the sharing economy, and the multitude of opportunities your employees have to spend your organization's money, it's no wonder you're concerned about having the right data to make decisions and see your spend clearly. At the same time, you need your teams to free up strategic time to focus on the mission of your agency or institution. But if you're like most state and government agencies or educational institutions, you struggle with outdated technology, manual processes, and siloed data that results in an unclear picture of your spend. When budgets are tight, every dollar counts. How can you gain greater visibility into your spend to be able to have a positive impact on your agency, institution or organization's mission?

Automate and Connect Travel and Spend Management to Control Costs and Gain Visibility

As a finance leader, you're under increasing pressure to play a more strategic role in modernizing your financial systems. A connected, automated solution for travel and spend management provides visibility into employee spend and traveler behaviors, so you can manage spending, increase compliance, and better mitigate fraud, waste and abuse. Choosing the right solution for travel and expense management can help you:

- **Eliminate** inefficient, manual processes. By moving to a fully automated solution that connects travel, expense, and invoice, you reduce inefficient workflows, prevent improper payments, and streamline the entire process.

- **Gain visibility** into your employee-initiated spending data so you can see the bigger picture. Consolidated data helps you to negotiate better deals with travel vendors, properly impact budgets, and make more informed decisions.

- **Reduce fraud, waste and abuse (FW&A).** Siloed data increases the chances of FW&A. With tools to detect signs of fraud and built in policy compliance, you can focus on preventing fraud rather than recovering from it.

87%
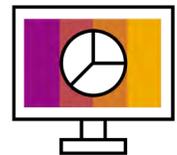
of finance executives believe they need to analyze financial and performance data much more quickly.[1]

SAP Concur: A Modern Travel and Spend Management Solution

In addition to offering best-in-class expense and travel solutions, SAP Concur can be your partner in providing tools that allow your institution or government agency to get a clear view of spend, reduce FW&A, and streamline processes.

- **More informed decisions.** By connecting Concur® Expense, Travel, and Invoice, your organization can draw on a wealth of critical insights to inform your decisions when faced with shifting priorities and mandates.

- **Streamlined workflows.** Eliminate outdated and time consuming paper processes by automating and connecting your travel, expense, and invoice processes freeing up valuable time for taxpayer or university initiatives.

- **Consistent Audit Practices.** With tight budgets and increased scrutiny, you can't afford improper spending. Concur® Detect uses AI from AppZen to audit 100% of expense reports, spot errors and flag potential FW&A before reimbursement.

- **Increased compliance.** With tools like the SAP Concur mobile app and Concur Drive, it's easier than ever for employees to make compliant decisions when on the go whether it's tracking mileage, booking travel or using their purchasing card.

68 PERCENT
of finance leaders rated optimizing risk management and compliance as their number one business goal.[1]

44 PERCENT
of agencies indicated that it takes greater than two weeks to reimburse employees. Automation can reduce that time to an average of three days.[2]

45 MINUTES
of manual data entry eliminated by Pima Community College per reimbursement with automation.
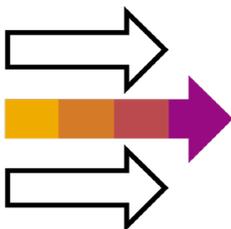
Visit **Concur.com** or reach out to your representative to learn more about how SAP Concur helps finance professionals in educational institutions and government agencies gain a more complete picture of spending and refocus resources on what matters most.

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[1] *CFO Research, The Next Stage in Creating the Value-Added Finance Function*

[2] Oxford Economics, How Finance Leadership Pays Off, April 2017

[3] Modernizing the Tracking of State and Local Government Spend, GovLoop, 2017

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